EARNINGS PRESENTATION

May 11, 2026

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AGENDA

- Highlights & Regulatory Framework
- Financial Results
- Operating Indicators
- Financial Debt
- Final Remarks

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01
Highlights & Regulatory Framework

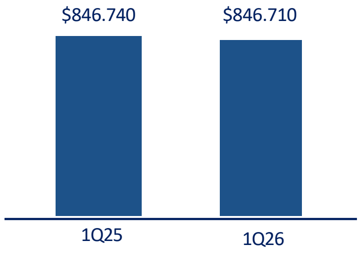
WHAT CHANGED SINCE APRIL 2025

First year completed following the implementation of the 2025–2030 tariff review (RQT).

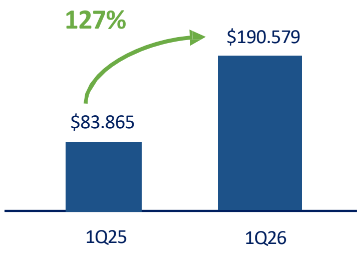
Key Milestones Towards Edenor's Normalization

Apr-25	• Approval of the 5-Year tariff review, including automatic monthly adjustments based on a formula of CPI (33%) and WPI (67%) plus an additional 0.42% per month above inflation in real terms.
May-25	• Debt regularization with CAMESSA • The debt is currently being paid through payment plans in 64 / 72 remaining monthly installments..
Oct-25	• Edenor filed a claim of "regulatory asset" claim calculated by independent third parties. • The Secretary of Energy has been analyzing company's claim.
Jan-25 – Dec-25	• 12M25 tariffs have increased 37% vs. CPI 32% vs. 41% FX depreciation. • Monthly average tariff increase of 3.1% since August 2024
Dec-25	• ENRE authorized the company to modify the frequency of meter readings from bimonthly to monthly.
Jan-26 – May-26	• Automatic monthly adjustments continue to be applied; accumulated VAD 1Q2026 9% vs. Inflation 9%. VAD increase in April: 2.04%; May: 4.10%
May-26	• New Gas and Electricity Regulatory Agency (ENRGE): New authorities appointed. • Regulatory Asset: The Executive Branch submitted a bill to the Congress proposing a regularization framework.

Revenues (in millions of constant pesos)



EBITDA (in millions of constant pesos)



NEW AUTHORITIES

The new Board of Directors of the National Gas and Electricity Regulatory Agency (ENRGE) has been confirmed

PRESIDENT

Néstor Marcelo Lamgoglia

Former Intervener of the ENRE until his appointment
Member of the advisory group of the secretariat of energy.
Legal assessor for Argentina in the Bi-national entity amongst other important positions.

VICE PRESIDENT

Vicente Serra

President of intelligence Energy Solutions.

Former National Director of Refining and Marketing.

Government advisor in Yacimientos Carboniferos Fiscales and other important positions.

BOARD MEMBER

Marcelo Nachon

Former Intervener of the ENARGAS until this appointment.
Manager of Special Projects at Wintershall DEA Argentina S.A
Former National Director of Hydrocarbon Economics, amongst other positions.

BOARD MEMBER

Griselda Lambertini

Member of the Advisory Council of the ENARGAS intervention.
Former Board Member (Third Vocal) of ENARGAS.
Member of the interdisciplinary Advisory Group of the Secretary of Energy.
Currently is an independent constutlant on energy regulation, etc.

BOARD MEMBER

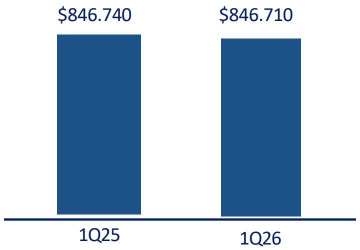
Héctor Sergio Falzone

Currently Technical Regulatory Advisor at the Secretary of Energy of Argentina.
Former Commercial and Fuels Manager at Central Puerto S.A
Former General Manager at Consorcio de Empresas Mendocinas para Patrerillos S.A., amongst other important positions.

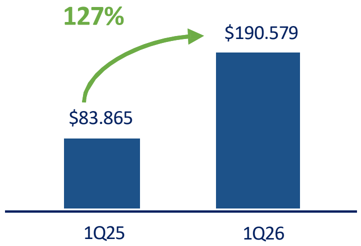
IMPROVED FINANCIAL PERFORMANCE

The normalization of tariffs was reflected in EDENOR'S financial indicators.

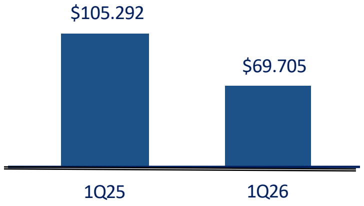
Revenues (in millions of constant pesos)



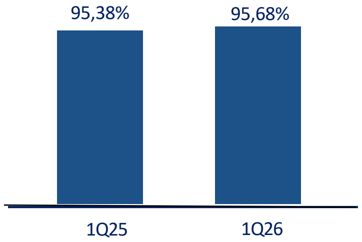
EBITDA (in millions of constant pesos)



CAPEX (in millions of constant pesos)



Collectability (%)



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Financial Results

Revenues

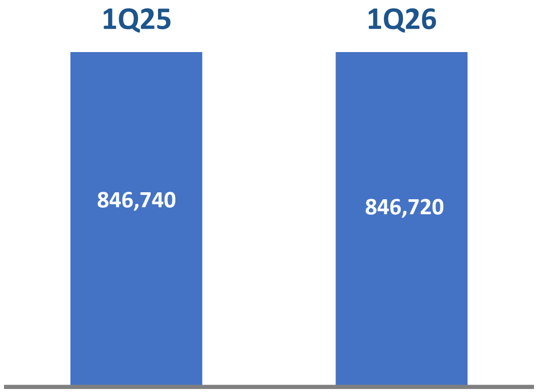
In million of Pesos in constant figures	**1Q26	**1Q25	ΔAR$	Δ%
Revenues	846,710	846,740	(30)	(0%)
Energy purchases	(459,983)	(504,147)	44,164	(9%)
Distribution Margin	**386,727**	**342,593**	**44,134**	**13%**
Operating expenses	(282,095)	(310,297)	28,202	(9%)
Other op. Net income	35,500	11,129	24,371	219%
Other operating expense	(5,768)	(12,813)	7,045	(55%)
Operating Results	**134,364**	**30,612**	**103,752**	**339%**
Financial Results, net	(70,532)	(90,625)	20,093	(23%)
RECPAM*	110,796	107,681	3,115	3%
Income Tax	(56,774)	(48)	(56,726)	n/a
Net Results	**117,854**	**47,620**	**70,234**	**147%**

*Monetary gain

**International Accounting Standards: Financial information in hyperinflationary economies

Revenues

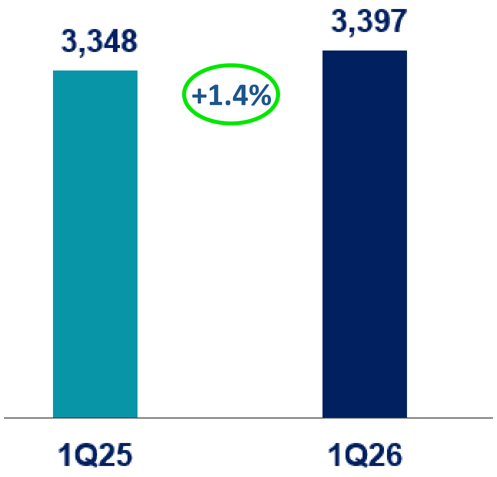
(in constant figures)



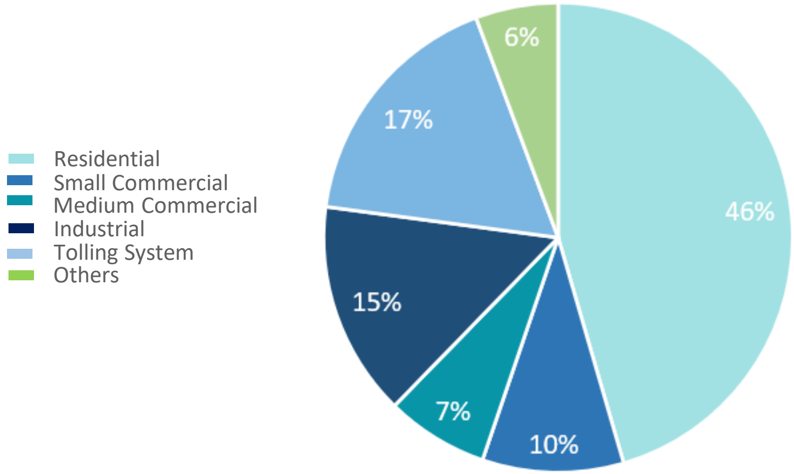
Energy Sales Evolution

Number of Customers Evolution

In thousands

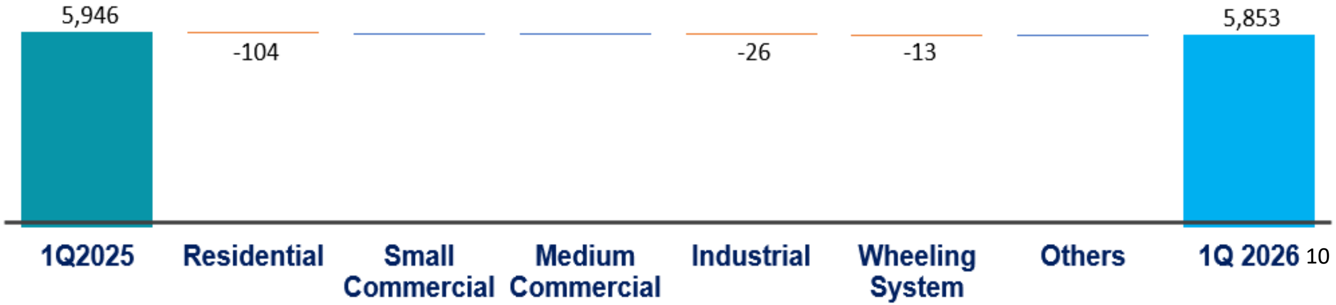


Revenues Breakdown



in GWh

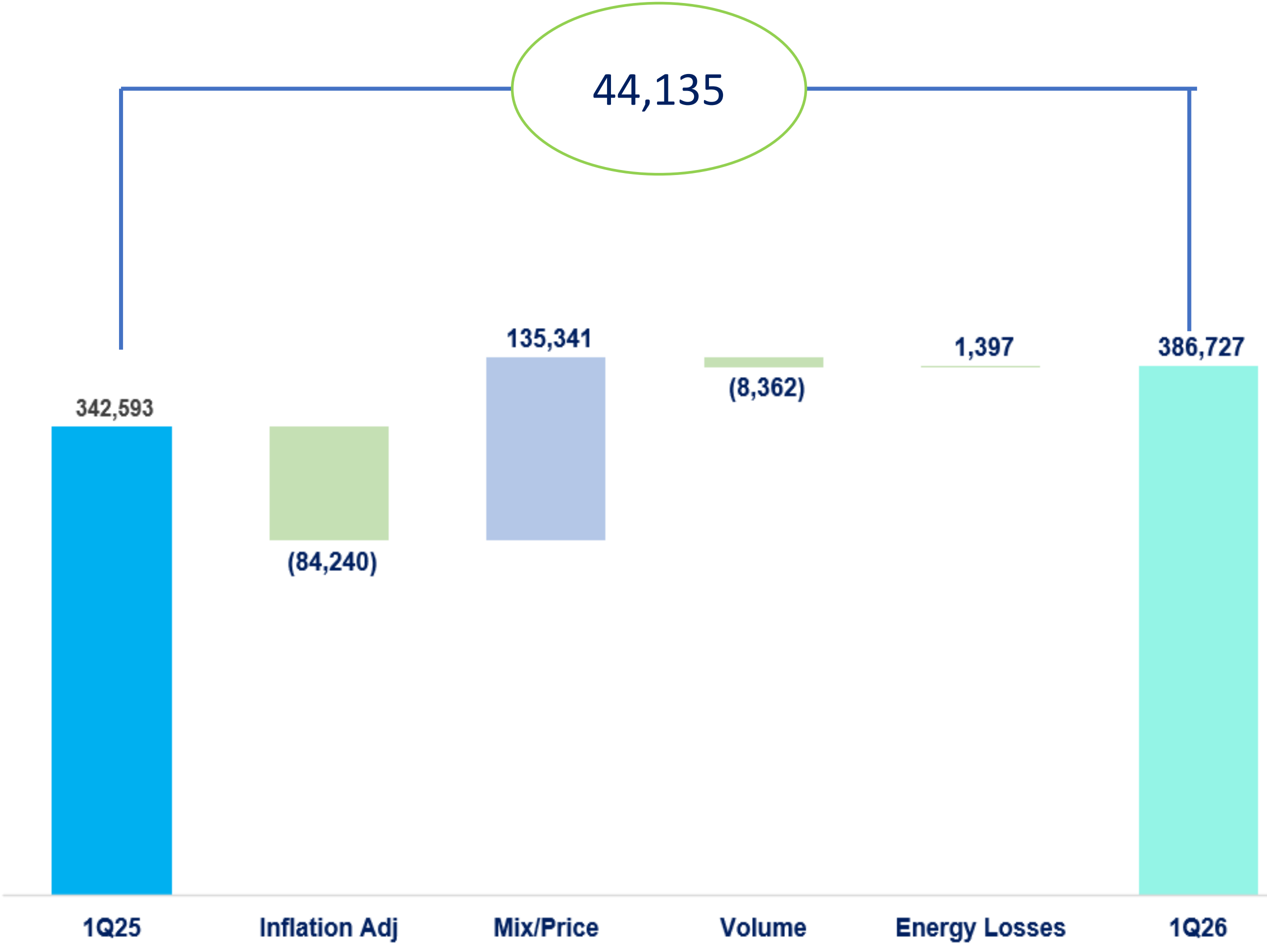
Demand by type of customer | YoY



Distribution Margin

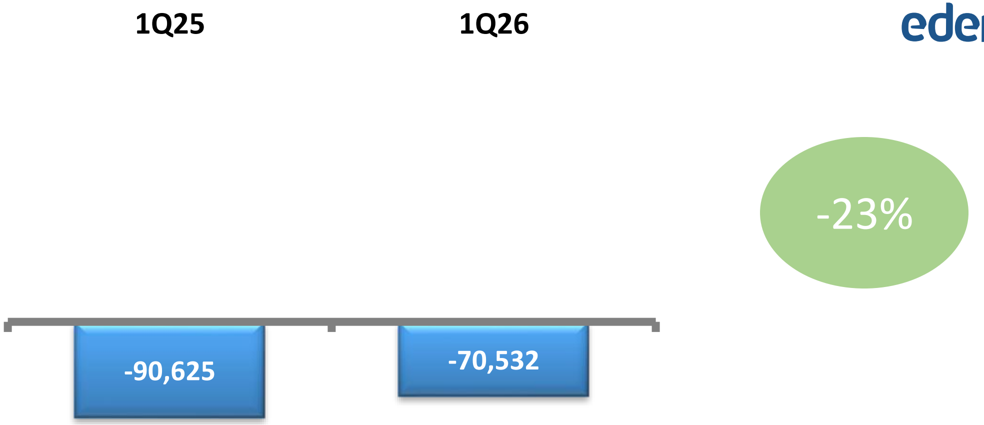
In Million pesos
(Constant figures)

+13 %



Net Financial Results

In Million of pesos



In million of Pesos in constant figures	1Q26	1Q25	Δ AR$	Δ %
Financial income	2,033	115	1,918	1668%
Financial costs	(77,301)	(78,654)	1,353	(2%)
Other financial results	4,736	(12,813)	17,549	(137%)
Net Financial Results	**(70,532)**	**(91,352)**	**20,820**	**(23%)**

EBITDA

1Q26

ARS 191 Billion

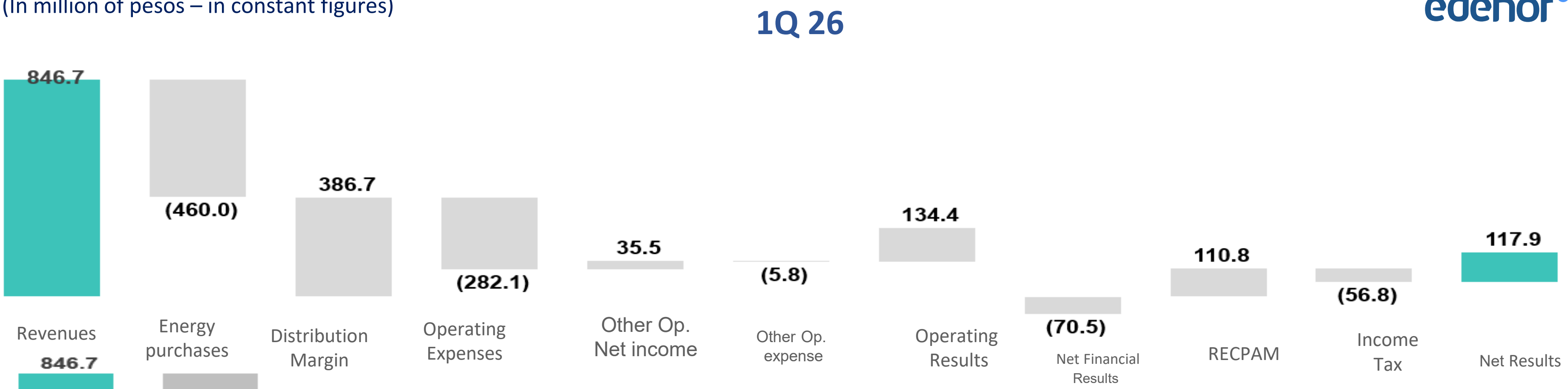
In million of Pesos in constant figures	1Q26	1Q25	Δ AR$	Δ %
Net operating income	134,364	30,612	103,752	339%
Depreciation of property, plant and equipment	56,215	53,253	2,962	6%
EBITDA	**190,579**	**83,865**	**106,714**	**127%**

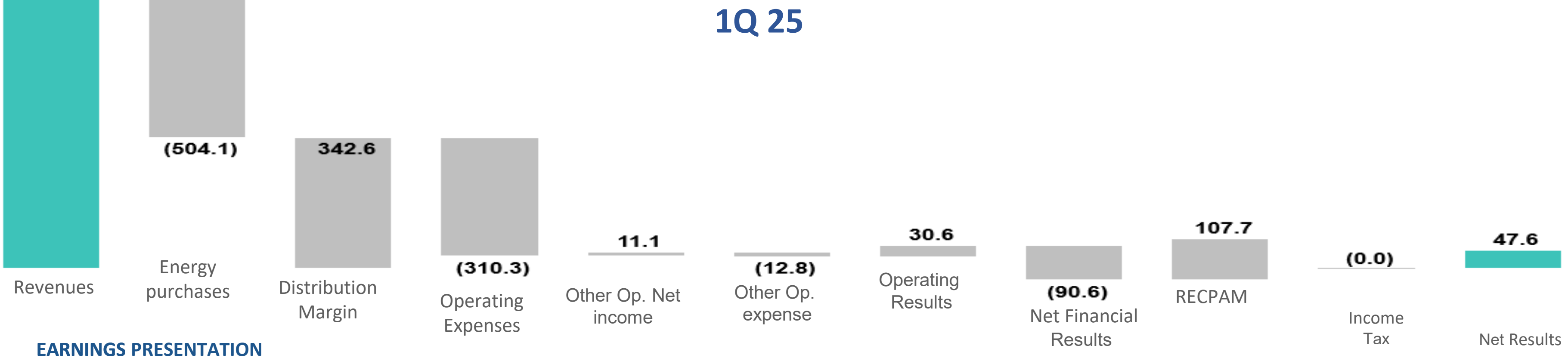
EBITDA 1Q26 ARS 191 Billion
+127%

- The improvement was due to strong revenues as a result of the 5-year tariff review including the 319.2 % initial adjustment in February 2024, plus additional monthly tariff adjustments since then that have averaged 3%. The accumulated VAD increase in 2025 was +37% vs. inflation of 32% and for the January-March 2026 period, the VAD rose +9%, in line with 9% inflation.
- Higher sales margin, driven by a VAD increase above inflation, while energy prices —adjusted by the average CAMMESA price— rose at a rate below inflation.
- Cost management contributed to the positive results, with focus on streamlining operations and technology.
- Lower penalties, driven by changes in the valuation mechanism (measured in kWh) as established by ENRE Resolutions No. 3 and 8/2025 and improved quality service indicators.
- ARS 20,4 billion were recognized In March 2026 for pending receivables from the National Government under a Mutual Agreement (Acuerdo Marco) based on the cost of energy consumed in lower-income neighborhoods during 2024-2025.

Net Results

(In million of pesos – in constant figures)



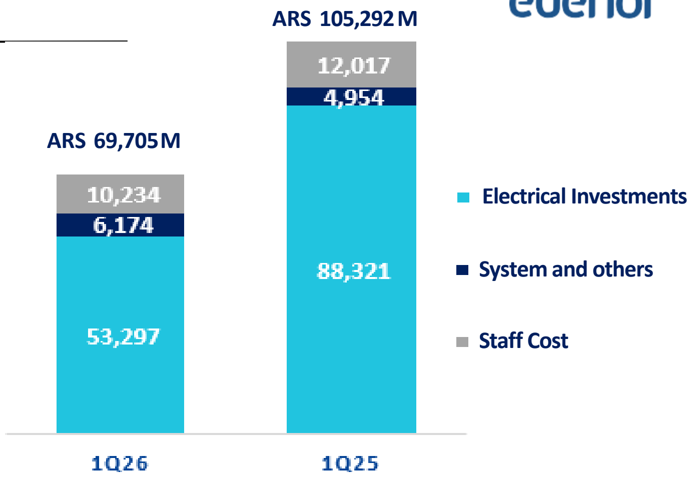


CAPEX

Investments
Accumulated as of March: ARS 69.7 billion

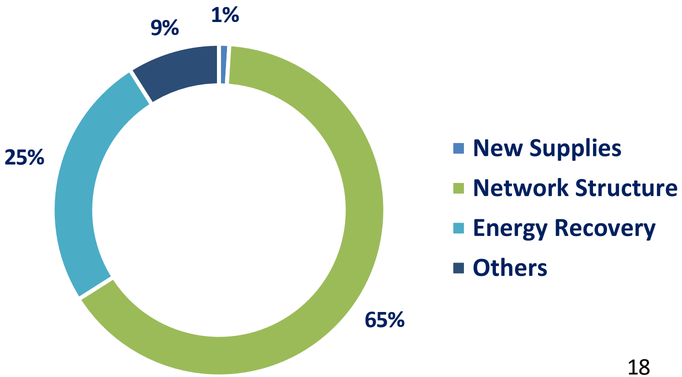
+ 1 New Substations (SE Moreno) Expected in July 2026

+ Bancalari Substations expansion scheduled for May 2026



PROJECTS EXPECTED IN 2026

- Expansion of Bancalari Substation (132/13.2 kV) to 2x80 MVA in May 2026
- New 132 kV busbar at Paso del Rey Substation in June 2026
- Decommissioning of Newbery Substation (27.5 kV) and interconnection with Colegiales Substation in June 2026
- New Moreno Substation (132/13.2 kV, 2x80 MVA) in July 2026
- Installation of a third 300 MVA transformer at Zappalorto Substation (220/132 kV) in September 2026
- New San Sebastián 33/13.2 kV Substation (2x20 MVA) in November 2026
- 220 kV busbar expansion at Rodríguez Substation in December 2026



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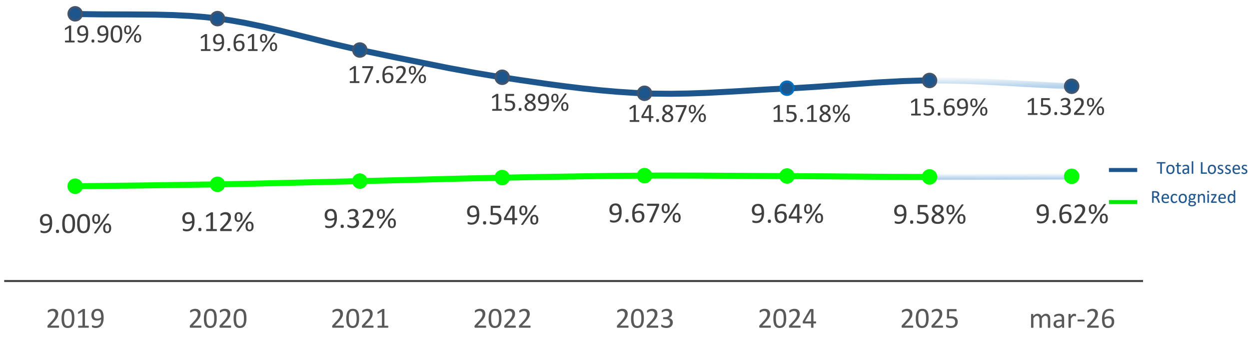
03

Operating Indicators

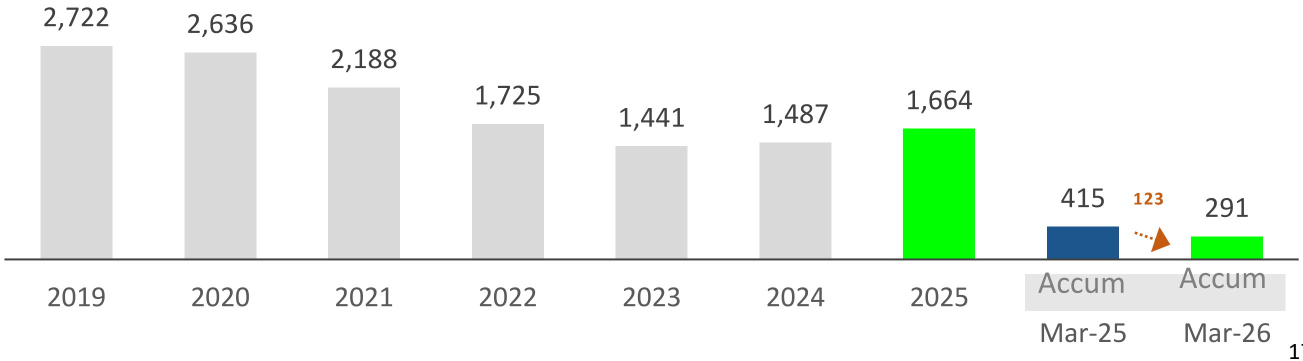
Energy Losses

Evolution % LTM of energy losses



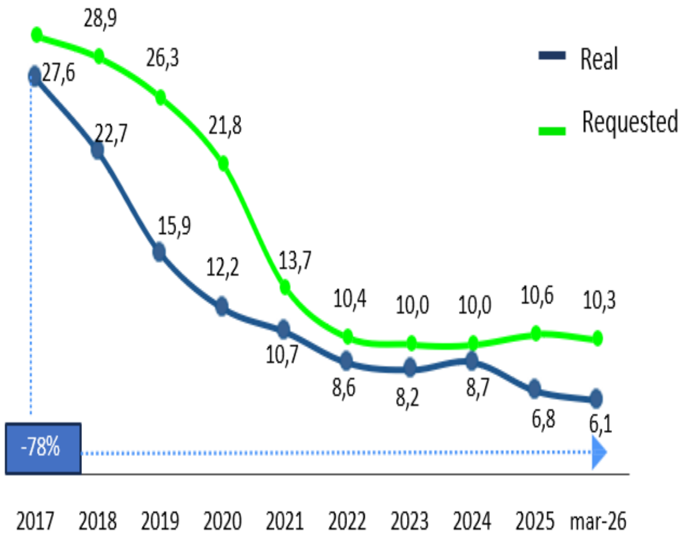
Energy Losses of the main Argentine peer as of February 2026:19.39%

Evolution of unrecognized losses in GWh

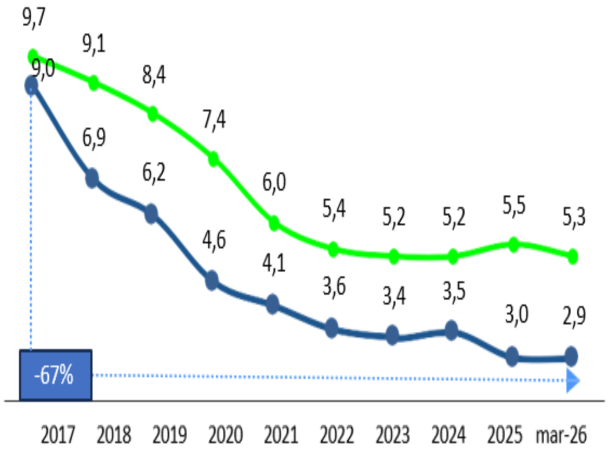


Quality of Service

SAIDI hours / year / customer



SAIFI times / year /customer



Main Argentine peer as of February 2026: SAIDI: Actual: 17.98 | SAIFI: Actual: 8.9

Note: SAIDI: System Average Interruption Duration Index **SAIFI:** System Average Interruption Frequency Index

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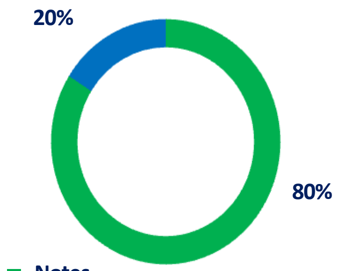
04
Financial Debt

FINANCIAL DEBT & RATINGS

Breakdown of Debt as of March 2026



Total Financial Debt as of March 2026 - in millions of USD

	Class 3	Class 5	Class 7	Class 9
Amount	US$ 96	US$ 82	US$ 475	US$ 15
Currency	USD	USD	USD	AR$
Law	ARG	ARG	NY	ARG
Rate	9,75%	9,50%	9,75%	TAMAR +6%
Maturity	Nov - 26	Aug - 28	Oct – 28, Oct – 29 & Oct - 30	Aug - 26

Total Existing Notes + Loans Outstanding as of March 31, 2026: USD 832 (Net Debt USD 461 M)

Ratings

	S&P Global	Moody's	FixScr FitchRatings	FitchRatings
Escala Nacional LP	raA+	A.ar	A+(arg)	
Escala Nacional CP		A.ar	A1+(arg)	
Escala Global LP	B-	B3	-	CCC+

Nota: Las ON denominadas en AR$ fueron convertidas a USD al tipo de cambio informado en sus respectivos Avisos de Resultados.

El 25 de Marzo Fix SCR S.A Agente Calificadora subió la calificación de emisor a largo plazo de A a A+ con perspectiva estable y la calificación de emisión de corto pazo de A1 a A1+

SENIOR NOTES

Successful placement of USD 550 million in Class 10 Senior Notes

Senior Notes Class 10

- Pricing Date: 22 April 2026
- Total Nominal Value: USD 550 million
- **Amount Senior Note 10 Series 1:** USD 523.338.243 (total value of orders received USD 1,151,000,000)
- **Senior Note 10 Series 2:** USD 26.661.757 (total value of orders received of USD 26.661.757)
- Date of issuance and closing: 28 Abril 2026
- Interest rate: 9.5% nominal annual – paid semi-anually
- Yield: 9.75%
- Emission price: 98.889%
- Amortization: 33.33% on 4/28/31; 33.33% on 4/28/32; 33.34% on 4/28/33
- Risk ratings: S&P Global Ratings B-; Moody´s Ratings B3

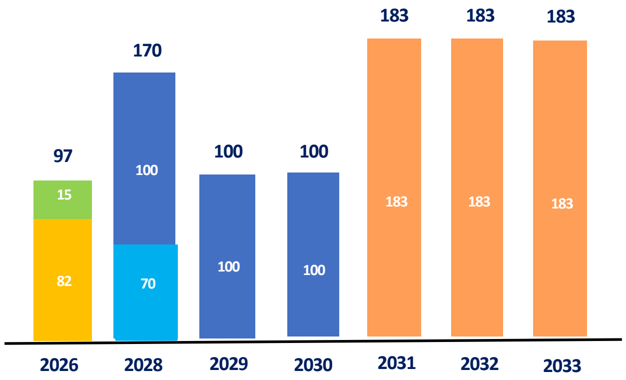
Result of Cash Tender Senior Notes Class 7 (launched together with the Senior Notes Class 10)

- Early Bird Cash Tender for Class 7 Notes for up to USD 150 million, with closing date 28 April 2026
- Highly successful with offers totaling: USD 270,371,968
- As a result, the cash tender was increased to USD 175 million reducing Senior Note Class 7 to USD 300 M (market size)
- The orders were accepted pro rata for 64.73% ,with an early payment completed on 30 April 2026.

Use of procedes: Net debt reduction of USD 200 M (USD 175 M cancellation of Senior Notes Class 7 and USD 26.7 M of Senior Notes Classes 3 and 5)

Senior Notes pro forma as of April 30, 2026 – in millions of USD

	Class 3	Class 5	Class 7	Class 9	Class 10
Amount	US$ 82	US$ 70	US$ 300	US$ 15	US$ 550
Currency	USD	USD	USD	AR$	USD
Law	ARG	ARG	NY	ARG	NY
Rate	9,75%	9,50%	9,75%	TAMAR +6%	9,50%
Maturity	Nov- 26	Aug - 28	Oct – 28, Oct – 29 & Oct- 30	Aug - 26	Apr – 31, Apr – 32 & Apr 33
Total Senior Notes as of April 30, 2026: USD 1,017 M					



Note: AR$-denominated Notes were converted into USD at the exchange rate reported in their respective Notices of Results.

05
New Businesses

NEW BUSINESSES: EXPANSION, DIVERSIFICATION AND VALUE CREATION

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In 2024, the Company's corporate purpose was amended to provide greater flexibility and to capture opportunities related to the energy transition and the electrification of the economy.

Business Development Drivers

- Capture growth in the energy sector.
- Expand through vertical and horizontal integration.

Stratey

- Capitalize on a Dynamic energy M&A landscape.
- Ongoing privatization program includes several opportunities across the energy value chain.
- Drive synergies through integration with core businesses.
- Opportunities in complementary assets.

Scope

- Electric transport and grid expansion.
- Generation and storage.
- Electric mobility, including oil and gas downstream.
- Energy infrastructure.
- Natural gas distribution and commercialization.

Expansion + Diversification + Value for investors and consumers

06
Final Remarks

FINAL REMARKS

Edenor is in a solid position, benefiting from changes that have strengthened its financial profile, well-positioned for the energy transition (new technologies, improvements and efficiencies, environmental considerations).

Improved long-term outlook driven by tariff normalization, with a positive impact on financial performance, credit ratings and working capital. The investment plan continues and is reflected in improvements in operational indicators.

Successful debt regularization with CAMESSA. Edenor filed a claim of “Regulatory Asset”. The Executive Branch submitted a proposed law to the Congress to regularize the “Regulatory Asset”

Diversified financing strategy with a solid track record of accessing local and international capital markets

New Businesses: In 2024, the Company’s corporate purpose was amended to provide greater flexibility and to capture opportunities related to the energy transition and the electrification of the economy.